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January 15, 2015

**By ECF and Hand Delivery**

The Honorable Shira A. Scheindlin  
United States District Judge  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street  
New York, NY 10007-1312

*MeehanCombs Global Credit Opportunities Master Fund, LP, et al. v. Caesars Entertainment Corp. and Caesars Entertainment Operating Co., Inc.,*  
No. 14 Civ. 7091 (SAS); *Danner v. Caesars Entertainment Corp. and Caesars Entertainment Operating Co., Inc.,* No. 14 Civ. 7973 (SAS)

Dear Judge Scheindlin:

We represent defendants Caesars Entertainment Corp. ("CEC") and Caesars Entertainment Operating Co., Inc. ("CEOC") in these actions.

We write to inform the Court that earlier today, CEOC filed a bankruptcy petition in the United States Bankruptcy Court for the Northern District of Illinois, Case No. 15-01145. Pursuant to 11 U.S.C. § 362, this litigation is already automatically stayed as to defendant CEOC by virtue of the involuntary bankruptcy petition filed against CEOC on Monday, January 12. In addition, pursuant to Section 105 of the Bankruptcy Code (11 U.S.C. § 105), CEOC expects to move promptly in the bankruptcy proceeding filed today to stay this litigation in its entirety.

We are available at the Court's convenience to discuss this matter further.

\*NOT ADMITTED TO THE NEW YORK BAR

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

The Honorable Shira A. Scheindlin

Respectfully,

PAUL, WEISS, RIFKIND,  
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