



James H. Millar  
212-248-3264 Direct  
212-248-3141 Fax  
James.Millar@dbr.com

*Law Offices*

January 15, 2015

1177 Avenue of the Americas  
41st Floor  
New York, NY  
10036-2714

**VIA ECF AND HAND DELIVERY**

(212) 248-3140  
(212) 248-3141 fax  
www.drinkerbiddle.com

The Honorable Shira A. Scheindlin  
United States District Court for the  
Southern District of New York  
Daniel Patrick Moynihan  
United States Courthouse  
500 Pearl Street  
New York, NY 10007-1312

CALIFORNIA  
DELAWARE  
ILLINOIS  
NEW JERSEY  
NEW YORK  
PENNSYLVANIA  
WASHINGTON D.C.  
WISCONSIN

**Re: *MeehanCombs Global Credit Opportunities Master Fund, LP, et al. v. Caesars Entertainment Corp., et al., No. 1:14-cv-07091-SAS; Frederick Barton Danner, et al. v. Caesars Entertainment Corp., et al., No. 1:14-cv-07973-SAS***

Dear Judge Scheindlin:

On behalf of Plaintiffs in the above-referenced actions, we write in response to the letter of Defendants Caesars Entertainment Corporation (“CEC”) and Caesars Entertainment Operating Company, Inc. (“CEOC”) informing the Court of the bankruptcy petition filed today in the United States Bankruptcy Court for the Northern District of Illinois by CEOC (the “Chicago Bankruptcy”).

In their letter, CEC and CEOC advised the Court that they intend to “move promptly in the bankruptcy proceeding filed today to stay this litigation in its entirety” pursuant to Section 105 of the Bankruptcy Code, 11 U.S.C. § 105. Earlier today, the Chicago Bankruptcy was stayed as to CEOC by Judge Kevin Gross, the bankruptcy judge overseeing CEOC’s involuntary bankruptcy in Delaware. However, to the extent the stay of the Chicago Bankruptcy is lifted in the future, Plaintiffs intend to appear in the Chicago Bankruptcy and oppose any attempt to stay this action from proceeding against CEC. Plaintiffs anticipate that any attempt by Defendants to stay proceedings as to CEC will be vigorously opposed by numerous other creditors.

We are available to discuss this and any other matters at the Court’s convenience.

DrinkerBiddle&Reath

The Honorable Shira A. Scheindlin

January 15, 2015

Page 2

Respectfully submitted,

DRINKER BIDDLE & REATH LLP

GARDY & NOTIS, LLP

By: /s/ James H. Millar

James H. Millar  
Kristin K. Going  
Clay J. Pierce  
Tracy S. Combs

By: /s/ Meagan Farmer

Mark C. Gardy  
James S. Notis  
Meagan Farmer

1177 Avenue of the Americas  
New York, New York 10036-2714  
(212) 248-3140

Tower 56  
126 East 56th Street, 8th Floor  
New York, New York 10022  
(212) 905-0509

*Attorneys for the MeehanCombs  
Plaintiffs*

and

GRANT & EISENHOFER P.A.

By: /s/ Gordon Z. Novod

Jay W. Eisenhofer  
Gordon Z. Novod  
Elizabeth Shofner

485 Lexington Avenue, 29th Floor  
New York, New York 10017  
(646) 722-8500

*Attorneys for Class Plaintiff*

cc: All Counsel of Record (via CM/ECF)