



Corporate Trust Services
60 Livingston Ave.
St. Paul, MN 55107

Notice to Holders of:

**Detroit Retirement Systems Funding Trust 2005
Certificates of Participation Series 2005-A**

[CUSIP Nos. 25113PAL9, 25113PAM7, 25113PAN5, 25113PAX3 and 25113PAY1]¹

Please forward this notice to beneficial holders.

U.S. Bank National Association is the trustee (the “Trustee”) under a certain Trust Agreement dated June 2, 2005 (the “Trust Agreement”) by and among the Trustee, the Detroit General Retirement System Service Corporation (“GRS Corporation”), and the Detroit Police and Fire Retirement System Service Corporation (“PFRS Corporation” and, collectively with GRS Corporation, the “Service Corporations”).²

Separate from its role as Trustee under the Trust Agreement, U.S. Bank National Association serves as contract administrator (the “Contract Administrator”) under a certain Contract Administration Agreement dated June 2, 2005 (the “Contract Administration Agreement”) by and among the Contract Administrator, the Funding Trust (defined below), GRS Corporation, and the PFRS Corporation.

NOTICE IS HEREBY GIVEN, in the manner provided for in the Trust Agreement and Contract Administration Agreement that U.S. Bank National Association has resigned as Trustee and Contract Administrator under said documents as of November 22, 2013 (the “Effective Date”).

Pursuant to the Trust Agreement and Contract Administration Agreement, WILMINGTON TRUST COMPANY, NATIONAL ASSOCIATION, (“WTC”) has been appointed as successor Trustee and successor Contract Administrator and such appointments have been accepted by WTC, each effective as of the Effective Date. The

¹ The above-referenced CUSIP numbers are provided only as a convenience to the owners of the Certificates and no representation is made as to the correctness of the CUSIP numbers as printed on the Certificates or as contained in this Notice.

² Capitalized terms that appear in this Notice but are not defined herein shall have the respective meanings assigned to them in the Trust Agreement and the accompanying General Terms and Conditions dated as of May 1, 2005.

address of the corporate trust office of WTC is 25 S. Charles Street, Baltimore, Maryland 21201, attention: Jay Smith, telephone 410-545-2193, email: jhsmith@wilmingtontrust.com.

U.S. Bank National Association,
as Trustee and Contract Administrator

November 22, 2013