



M&T Bank

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NOTICE OF DISTRIBUTION

TO HOLDERS OF

**PUERTO RICO INDUSTRIAL, MEDICAL, HIGHER EDUCATION AND
ENVIRONMENTAL POLLUTION CONTROL
FACILITIES FINANCING AUTHORITY
SPECIAL FACILITY REVENUE BONDS 1985 SERIES A
(AMERICAN AIRLINES, INC. PROJECT)
(the "BONDS")**

CUSIP Affected: 745271DK9*

**YOU MUST CONTACT YOUR BROKER OR AMERICAN STOCK TRANSFER IN
ORDER TO RECEIVE DISTRIBUTION ON ACCOUNT OF YOUR BONDS**

Manufacturers and Traders Trust Company is successor to National Westminster Bank USA as the Indenture Trustee (the "Trustee") under a Trust Agreement dated as of December 1, 1985 (the "Indenture") between Puerto Rico Industrial, Medical, Higher Education and Environmental Pollution Control Facilities Financing Authority and the Trustee, pursuant to which the Bonds were issued in an original principal amount of \$36,160,000. Unless otherwise noted, capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the indenture.

Chapter 11 Filing and Event of Default

On November 29, 2011 (the "Petition Date"), American Airlines, Inc. ("American"), AMR Corp. ("AMR") and eighteen (18) affiliates (collectively, the "Debtors") filed voluntary petitions for relief under chapter 11 of the United States Bankruptcy Code (the "Chapter 11 Filing") in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"). The main case number is 11-15463 (SHL). American's Chapter 11 Filing constitutes an Event of Default under the Loan Agreement, which in turn constitutes an Event of Default under the Indenture.

Confirmation of Fourth Amended Joint Chapter 11 Plan

As you were previously notified, the Bankruptcy Court entered an order on June 7, 2013, approving the Disclosure Statement for Second Amended Joint Chapter 11 Plan (as the same may be amended from time to time, the "Plan") as containing adequate information, which allowed the Plan to be sent to creditors for a vote.

As previously reported, on October 22, 2013, the Bankruptcy Court entered an order confirming the Plan (the "Confirmation Order").



The Trustee refers Bondholders to prior notices for a summary description of the Plan and treatment of the Bondholders' claims under the Plan. A copy of the Plan and Disclosure Statement, as well as copies of the Trustee's prior notices are available through the special link on the website of the Trustee's counsel: www.drinkerbiddle.com/americanairlinesbondholders.

Notice of Effective Date and Distribution Record Date

On November 13, 2013, the Debtors filed with the Bankruptcy Court a Notice of Distribution Record Date indicating that the Distribution Record Date for holders of Claims arising from the Bonds will be the Plan Effective Date, which means that as of the close of business on such date (1) the transfer registers for Claims on account of the Bonds shall be deemed closed and (2) the Debtors shall be entitled to recognize and deal for all purposes under the Plan only with those record holders stated on the transfer ledgers as of the close of business on such date. **The Debtors have established Monday December 9, 2013 as the Effective Date.**

Distribution to Bondholders

Pursuant to the terms of the Plan, Bondholders shall receive a distribution, on the Effective Date, of 24.02453207 shares of Series A Preferred Stock (CUSIP No. 02376R201) per \$1,000 principal amount of outstanding Bonds.

Website for Accessing Certain Publicly Available Information

Certain publicly available information which may be of interest to Bondholders, as well as prior notices given to Bondholders by the Trustee, is available to Bondholders through a special link on the website of the Trustee's counsel. Bondholders wishing to access this information should go to the following web page: www.drinkerbiddle.com/americanairlinesbondholders.

Future Communications with Trustee

If you have any questions concerning this notice, inquiries may be directed to Dante (Dan) M. Monakil at the Trustee at (410) 949-3268 or dmonakil@mtb.com or to Kristin Going at Drinker Biddle & Reath LLP at (202) 230-5177 or Kristin.Going@dbr.com. The Trustee may conclude, however, that a specific response to particular inquiries from individual holders is not consistent with equal and full dissemination of information to all holders. Holders should not rely on the Trustee as their sole source of information. The Trustee makes no recommendations and gives no investment advice.

Manufacturers and Traders Trust Company,
as Trustee

Dated: December 9, 2013

* The Trustee makes no representation as to the accuracy of the CUSIP numbers provided and used herein.