



Corporate Trust Services
214 North Tryon Street, 27th Floor
Charlotte, NC 28202

**UPDATE REGARDING BANKRUPTCY FILING, DEADLINE FOR SUBMITTING
CLAIMS IN BANKRUPTCY PROCEEDINGS**

**Puerto Rico Industrial, Medical, Higher Education and
Environmental Pollution Control Facilities Financing Authority
Special Facility Revenue Bonds
1985 Series A (American Airlines Project)**

*Cusip: 745271DK9

Please forward this notice to beneficial holders.

U.S. Bank National Association serves as successor bond trustee (“Bond Trustee”) for the holders of the above-referenced Bonds (“Bonds”) issued pursuant to a certain Trust Agreement dated as of December 1, 1985 (the “Indenture”). Obligations of American Air Lines, Inc. (the “Company”) under a certain Loan Agreement related to the Bonds (the “Loan Agreement”) are a primary source for the payment of principal, premium, if any, interest, and other amounts relating to the Bonds. The Indenture, Loan Agreement and other documents evidencing the Bonds and/or the Company’s obligations associated with the Bonds are described herein as the “Bond Documents”. Capitalized terms used herein and not otherwise defined shall have the meanings given such terms in the Indenture. As holders were informed in a prior notice, defaults and Events of Default have occurred under the Bond Documents based on the Company’s commencement of Bankruptcy Proceedings as described more fully below and the Company’s failure make scheduled payments when required under the Indenture and Loan Agreement.

COMPANY CHAPTER 11 FILING; DEADLINE FOR SUBMITTING CLAIMS

As holders were informed in a prior notice, the Company and various affiliates filed voluntary petitions for relief under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”) on November 29, 2011. The bankruptcy petitions and other related documents filed in the Company’s Chapter 11 case (the “Bankruptcy Proceedings”) are available on the Bankruptcy Court’s website at <http://www.amrcaseinfo.com> or at the Bankruptcy Court Clerk’s office at the following address:

Clerk of the United States Bankruptcy Court
United States Bankruptcy Court for the Southern District of New York
One Bowling Green
New York, NY 10004-1408

July 16, 2012 at 5:00 p.m. (Eastern Time) (the "Bar Date") has been set as the deadline for filing proofs of claim against the Company and other debtors in the Bankruptcy Proceedings. Procedures regarding the filing of proofs of claim are contained in the "*Notice of Deadline for Filing Proofs of Claim, and the Order Pursuant to 11 U.S.C. § 502(b)(9) and Fed. R. Bankr. P. 3003(c)(3) Establishing Deadline for Filing Proofs of Claim and Approving Procedures Relating Thereto and Approving the Form and Manner of Notice Thereof*" (the "Bar Date Notice") which may be accessed at <http://www.amrcaseinfo.com>. The Trustee makes no representations or warranties with respect to, and takes no responsibility for, the timeliness, accuracy or completeness of the information contained on such website.

The Bond Trustee intends to file a proof of claim against the Company for principal and interest owing under the Loan Agreement and other Bond Documents (and to the extent applicable, applicable fees and charges), but does not intend to file any other proof of claim in the Bankruptcy Proceedings.

It is possible that individual holders of the Bonds may have other claims, including (without limitation) claims arising out of or relating to the purchase, sale, issuance or distribution thereof, including (without limitation) claims under applicable securities laws. Holders that desire to pursue any of such claims should consult with their own legal advisors with respect thereto and the procedures and the time limits and restraints for doing so, and pursue such claims directly. The Bond Trustee does not intend to pursue any such claims.

Holders of claims against the Company or other debtors in the Bankruptcy Proceedings that fail to file by the Bar Date a proof of claim in accordance with the provisions of the Bar Date Notice so as to be received on or before 5:00 p.m. (Eastern Time) on the Bar Date shall forever be barred from asserting such a claim against the debtor parties.

RETENTION OF COUNSEL

The Bond Trustee retained the law firm of Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C., and, specifically, William W. Kannel and Ian A. Hammel of that firm, to represent it in connection with the Bonds. Mr. Kannel's phone number and e-mail address are (617) 348-1665 and wkannel@mintz.com. Mr. Hammel's phone number and e-mail address are (617) 348-1724 and ihammel@mintz.com.

FUTURE COMMUNICATIONS; ADDITIONAL MATTERS

Holders with questions regarding this notice should direct them, in writing, to Steve Hodges, Vice President, Corporate Trust Services, 214 North Tryon Street, 27th Floor, Charlotte, NC 28202, phone: (704) 335-4557, e-mail: steve.hodges@usbank.com. The Bond Trustee may conclude that a specific response to particular inquiries from individual holders is not consistent with equal and full dissemination of information to all holders.

The Bond Trustee may provide periodic updates to Holders through written notices regarding the matters discussed herein. Holders should not rely on the Bond Trustee as their sole source of information. Prior to any distribution of money or property to holders of Bonds, money and property held or received by the Bond Trustee under the Indenture are to be used first for payment of the fees and costs incurred or to be incurred by the Bond Trustee in performing its duties, as well as for any indemnities owing or to become owing to the Bond Trustee. This includes, but is not limited to, compensation for time the Bond Trustee spends, and the fees and costs of counsel and other agents it employs, to pursue remedies or other actions to protect the interests of the holders of Bonds. The Bond Trustee makes no recommendations and gives no investment or tax advice. U.S. Bank National Association has given notice of its resignation from its role as indenture trustee for the Bonds and has informed the Issuer and the Company of such resignation. Such resignation does not become effective, however, until the acceptance of appointment by a successor trustee. U.S. Bank National Association will continue to act in its role as indenture trustee until its resignation is effective under the Indenture. In the event that the resignation by U.S. Bank National Association becomes effective prior to its filing of a proof of claim as described above, it will not be filing such proof of claim and instead the successor trustee shall have the responsibility to file a proof of claim that it deems to be appropriate.

U.S. Bank National Association,
as Bond Trustee

June 4, 2012

*Trustee is not responsible for selection or use of CUSIP. It is included solely for holder convenience.